

## Citibank Home Saver



**Citibank Home Saver is a Mortgage Loan that comes with a Checking Account<sup>^</sup> which earns you interest adjustment of up to 50% of the effective home loan interest rate.**

### Benefits:

Allow greater savings on your home loan as the interest adjustment earned from the Checking Account will be used to partially offset the interest payable on your Mortgage loan.

### How it works:

Assuming interest adjustment of 50%

| Citibank Home Saver Checking Account |            |
|--------------------------------------|------------|
| Cash Balance                         | S\$500,000 |
| Adjustment Rate (50%*1.55%)          | 0.77% p.a  |
| Adjustment Earned per year           | S\$3,850   |

offset

| Mortgage Loan                   |            |
|---------------------------------|------------|
| Outstanding Principal           | S\$500,000 |
| Interest Rate (1m Sibor +0.85%) | 1.55% p.a  |
| Interest Payable per year       | S\$7,750   |

**Net Interest Payable is S\$3,900 instead of S\$7,750.**

*The calculation above is based on a hypothetical example and the rates used are for illustrative purposes only.*

- “Adjustment” shall mean the sum derived from applying the Adjustment Rate to the credit balances in the Checking account or the principal amount outstanding of the Designated Facility, whichever is lower.
- The Adjustment shall be used to offset the interest charged on the Designated Facility; hence by paying lesser interest, a larger portion of your monthly installments is used for principal repayments.
- The “Designated Facility” shall be the Term Loan or (where more than one Term Loan is granted) the Term Loan of the highest amount.
- The Checking Account linked to the Mortgage loan has to be funded in order for you to enjoy the interest adjustment.
- The Checking Account shall be availed to you no earlier than 3 working days from the first disbursement of the Term Loan.

### Important Information

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please refer to SDIC's website at [www.sdic.org.sg](http://www.sdic.org.sg).

The information provided here is indicative and for your reference only. The final terms relating to the Citibank Home Saver loan will be set out in the Bank's facility letter and the Citibank Home Saver Terms and Conditions. While every effort has been made to ensure that the information provided is correct, the Bank shall not be liable for any damage or loss that may be caused to anyone because of any error or omission in the information or as a result of reliance on or interpretation of any part of the information.

The Effective Interest Rate quoted to you comprises (a) a SIBOR Rate and (b) an Interest Rate Spread. Accordingly the Effective Interest Rate quoted to you is subject to fluctuations in SIBOR. Additionally, save as otherwise agreed in writing, the Bank shall be entitled to review and adjust the Interest Rate Spread from time to time, depending on prevailing market conditions.

You may request for a loan repayment schedule based on your choice of loan package. Alternatively, you may retrieve the loan repayment information at [www.citibank.com.sg](http://www.citibank.com.sg)

Please note that a copy of The Association of Banks in Singapore (“ABS”) Guide on Home Loan is available upon request. We recommend that you read the ABS Guide before committing to your Home Loan. The ABS Guide is also available at [www.mas.gov.sg](http://www.mas.gov.sg) and [www.abs.org.sg](http://www.abs.org.sg) in four (4) official languages. All loans subject to Citibank's credit criteria. Other terms & conditions apply.

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